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**PRESS RELEASE**  
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## **Tai Ceredigion's AGM sees launch of shareholder's scheme**



Tai Ceredigion, the locally based not-for-profit housing association, had their first ever Annual General Meeting last week where they launched their shareholder's scheme.

The scheme invites any tenant or leaseholder, individual or local authority person to become a shareholder of the organisation for the fee of £1. This would then entitle each shareholder to hold one share which carries one vote. Each share would have the nominal value of one pound which carries no right to interest, dividend or bonus.

Shareholders also receive notices for all Annual General Meetings and Special General Meetings and along with other shareholders they can call Special General Meetings.

Tai Ceredigion's Chief Executive Steve Jones said "We were delighted to sign up new shareholders at our first ever Annual General Meeting and present them with their certificates. It is very easy for any tenant or leaseholder to become a shareholder by completing our membership form and pay a £1."

The housing association has been very busy over their first six months in business and some of the highlights have been establishing the board, setting up local contracts, beginning improvements to homes, securing grants for energy efficient projects and supporting the Urdd National Eisteddfod in Llanerchaeron.

With any new organisation there of course have been a few teething problems but Tai Ceredigion is committed on delivering their promises. Over the next 5 years Tai Ceredigion will spend £40 million bringing nearly 2,500 homes up to the Welsh Housing Quality Standard and their 30 year business plan will see £136 million investment in maintaining them.

Shareholding membership forms are available to download with full instructions on how to become a Shareholder at [www.taiceredigion.org.uk](http://www.taiceredigion.org.uk) or contact Elspeth Edwards on 0345 6067654